



Notes

Application form for Subsidy for Stimulating Sustainable Energy Production and permit for Borssele Wind Farm Zone (BWFZ) Site I (Ministerial Order for offshore wind energy 2015)

General notes for application form

For what purpose

With this form, you as the producer are requesting a subsidy for the generation of sustainable electricity via an offshore wind farm, located on site I in the Borssele Wind Farm Zone (BWFZ) as per Ministerial Order for offshore wind energy 2015. With this form, you are also requesting a permit to build and operate a wind farm on site I in the BWFZ (Offshore Wind Energy Act, Wind Farm Site Decision I, Borssele Wind Farm Zone).

If you would also like to make an application for site II then you should use the form for site II or the form for a combined site I and II application.

This is an unofficial translation of the concept application form for the SDE+ subsidy and permit tender: offshore wind energy 2015. The concept application form confers no rights and is provided for convenience purposes only.

Conditions for the application

You must submit the fully completed application form, including all mandatory appendices, to the Netherlands Enterprise Agency (RVO.nl). After closure of the tender period, an application can no longer be supplemented or amended to include information that could impact upon the application assessment. An incomplete application will be rejected. The tender closes on 31 March 2016 at 17:00*.

The application form and the appendices are set out in Dutch. You must supply the required items in Dutch or English. An application that is completed in another language will not be processed.

Notes are provided to help with this application form and the appendices. Read these carefully. More information about the Ministerial Order for offshore wind energy 2015 can be found at: www.rvo.nl/subsidies-regelingen/wind-op-zee-sde.

This form is a PDF document that can be completed using a computer. For the sake of clarity and legibility please complete it using a computer. Print the form and sign it manually. Keep a copy for your own records. The use of other forms, instead of this form, is not permitted.

Submitting the application

You are advised to hand in the application form and all of the mandatory appendices in person at RVO.nl. The application form with the mandatory appendices must be submitted in a sealed envelope. You can submit the documents in person at the following address:

Netherlands Enterprise Agency
Attn: Team SDE Wind op Zee
Hanzelaan 310
8017 JK Zwolle
The Netherlands

Make an appointment in advance in order to submit your application via an email to woz@rvo.nl or by phone: +31 (0) 88 042 42 42. Applications can be submitted until 31 March 2016, 17:00. * When you have submitted the application, you will be given confirmation of receipt with a date and time of submission.

Submitting your application in person in a sealed envelope to RVO.nl in Zwolle will provide the best guarantee of your bid's confidentiality being maintained.

You can also submit by post or courier. If you make your submission by post, you are advised to send it by registered mail. Be aware that submitting your application too late is at your own risk. If you submit your application by post or courier, RVO.nl cannot guarantee its confidentiality.

Incomplete applications received before closure of the tender on 31 March 2016 at 17:00 will be rejected. (SDE Decision, article 59, section 1a)

After submitting the application

Only once the tender period has closed, will the envelopes be opened and RVO.nl will begin the assessment process. The minister will make a decision on your application 13 weeks after closure of the tender. This period can be extended by a maximum of 13 weeks (Stimulation of Sustainable Energy Production Decision (also: SDE Decision), article 57, sections 1 and 2).

*Unless the last Wind Farm Site Decision comes into force after 3 March 2016, then the submission period will change in line with article 4, section 2 Wind energy at sea regulation.2015.



Application form

Subsidy for Stimulating Sustainable Energy Production and permit for Borssele Wind Farm Zone (BWFZ) Site I

Ministerial Order for offshore wind energy 2015

More information can be found at www.rvo.nl/subsidies-regelingen/wind-op-zee-sde or feel free to contact us by phone on: +31 (0) 88 042 42 42

1 Applicant details

If you are applying as a collaborative venture, enter the details of the secretary on the application form. The details for all participants involved in the collaborative venture must be given in appendix 9.

1.1	Organisation name			
1.2	Chamber of Commerce number			
1.3	Reason for not being registered in the (Dutch) Register of Companies	<input type="checkbox"/> Foreign organisation <input type="checkbox"/> Not obliged to register <input type="checkbox"/> Organisation in formation		
1.4	Legal form of the company			
1.5	Postal address	House or PO number		
		Addition		
		Street or PO Box		
1.6	Postcode and town			
1.7	Country			
1.8	Does your visitors address differ from your postal address?	<input type="checkbox"/> Yes > go to question 1.9 <input type="checkbox"/> No > go to question 1.12		
1.9	Visitors address	House number		
		Addition		
		Street		
1.10	Postcode and town			
1.11	Country			
1.12	Contact	Title(s)		
		Initials	Insertion	
		Surname		
1.13	Telephone			
1.14	Mobile			
1.15	E-mail			
1.16	Are you applying on behalf of a collaborative venture?	<input type="checkbox"/> Yes, appendix 9 is mandatory. Please complete and send.		
		<input type="checkbox"/> No		

2 Details of beneficiary

Please complete the details of the entity that you have appointed as the recipient of the subsidy.

2.1	Is there an organisation, other than the applicant, that will benefit from the subsidy?	<input type="checkbox"/> Yes, go to question 2.2 <input type="checkbox"/> No, go to question 2.16		
2.2	Name of beneficiary			
2.3	Chamber of Commerce number			
2.4	Legal form of the company			
2.5	Postal address	House or PO number		
		Addition		
		Street or PO Box		
2.6	Postcode and town			
2.7	Country			
2.8	Does your visitors address differ from your postal address?	<input type="checkbox"/> Yes, go to question 2.9 <input type="checkbox"/> No, go to question 2.12		
2.9	Visitors address	House number		
		Addition		
		Street		
2.10	Postcode and town			
2.11	Country			
2.12	Contact	Title(s)		
		Initials	Insertion	
		Surname		<input type="checkbox"/> M <input type="checkbox"/> F
2.13	Telephone			
2.14	Mobile			
2.15	E-mail			
2.16	IBAN			
2.17	BIC			

For more information go to ibanbicservice.nl

3 Intermediary

The applicant can use an authorised intermediary to submit the application on his behalf and also to supervise the project up to the end of the subsidy period. If you wish to use an intermediary, please enter their details.

3.1	Is another organisation or private person authorised to submit the application on the applicant's behalf?	<input type="checkbox"/> Yes, go to question 3.2 <input type="checkbox"/> No, go to question 4.1		
3.2	For what period are you authorised by the applicant?	<input type="checkbox"/> Submitting the subsidy and permit application. <input type="checkbox"/> Carrying out (legal) processes in relation to the application up to the moment that a decision is made in this regard. <input type="checkbox"/> Carrying out (legal) processes in relation to the application up to the end of the subsidy and permit period.		
3.3	Name of intermediary			
3.4	Chamber of Commerce number			
3.5	Citizen service number			
3.6	Postal address	House or PO number		
		Addition		
		Street or PO Box		
3.7	Postcode and town			
3.8	Country			
3.9	Intermediary's contact person	Title(s)		
		Initials	Insertion	
		Surname		<input type="checkbox"/> M <input type="checkbox"/> F
3.10	Telephone			
3.11	Mobile			
3.12	E-mail			

Application

Subsidy for Stimulating Sustainable Energy Production and permit for Borssele Wind Farm Zone (BWFZ) Site I
 Netherlands Enterprise Agency

4 Tender

The tender bid price will be used to rank the applications that fulfil all of the requirements. The tender bid price in this application form must be identical to the value in the operational calculation (appendix 3).

Enter the tender bid price. This must be given in € per kWh, in 6 figures after the decimal point. The tender bid price will be a maximum of €0.124000 per kWh. (Ministerial Order for offshore wind energy 2015, art. 7)

4.1 Tender bid price

5 Location details power generation facility

This application form may be used exclusively to apply for Site 1 of the BWFZ. (Wind Farm Site Decision 1).

Use mandatory appendix 6 for the positions of the wind turbines.

Location name

Location (site ID)

Location of wind turbines

6 Description of power generation facility

In this part of the application form, please enter the most important features of the power generation facility (SDE Decision article 56, section 2a, General Implementating Regulation article 2, section 2f). A more detailed description of the power generation facility can be included in the project plan (appendix 1).

The details of the power generation facility that you enter in this application form must be identical to those given in the appendices: project plan (appendix 1), wind report (appendix 2), operational calculation (appendix 3) and financing plan (appendix 5)

6.1 What is the total nominal power for which you are applying for a subsidy?

6.2 How many different types of wind turbine would you like to install?

Enter the requested details for each type of wind turbine. NB: the sum of the nominal power for the various wind turbines must be identical to the capacity given under 6.1.

Type 1

6.3 Brand and type

6.4 Nominal capacity per wind turbine

6.5 Number of wind turbines

6.6 Is this type certified for wind energy at sea?
 Yes
 No, in appendix 11, please indicate that you will fulfil article 6.16g of the Water Decree in good time.

Type 2

6.7 Brand and type

6.8 Nominal capacity per wind turbine

6.9 Number of wind turbines

6.10 Is this type certified for wind energy at sea?
 Yes
 No, in appendix 11, please indicate that you will fulfil article 6.16g of the Water Decree in good time.

Type 3

6.11	Brand and type	
6.12	Nominal capacity per wind turbine	, MW
6.13	Number of wind turbines	
6.14	Is this type certified for wind energy at sea?	<input type="checkbox"/> Yes <input type="checkbox"/> No, in appendix 11, please indicate that you will fulfil article 6.16g of the Water Decree in good time.
6.15	Are you installing more than 3 different types of wind turbine?	<input type="checkbox"/> Yes, indicate details of the other types in appendix 10. <input type="checkbox"/> No

7 Production details

Please ensure that you enter the annual production in MWh and not the number of full-load hours. This value must match the value from the wind report (appendix 2).

Below, enter the result of the calculation of the net P50 value for electricity production on an annual basis for the wind farm. Maximum subsidisable production over the entire period amounts to 15 times the annual P50. (*General Implementing Regulation SDE article 2, section 2e and article 6*)

7.1	Net P50 value for electricity production from the BWFZ Site I	, MWh/year
-----	---	------------

8 Plan for commissioning and operation

In this part of the application form, indicate the dates of the most significant milestones. Detailed project planning can be included in the project plan (appendix 1). (*SDE-decision art 56, section 2d, General implementing regulation article 2, section 1*)

8.1	Planned start date for building	
8.2	Planned start date for operations	

The Minister of Economic Affairs can, upon your request, decide that the subsidy start date differs for up to five parts of the decision to subsidy provision. Determine the number of parts/stages into which you will need to divide the start-up process and enter (below) the capacity in MW and the start date for each phase of development. Enter these details for at least stage 1. The combined capacity (MW) of the different stages must equal the total capacity indicated under 6.1.

The subsidy start date may be changed up to 3 times as long as the change request is submitted no later than the date of commissioning of the power generation facility. Furthermore, the subsidy start date may not be later than five years after the date of the decision.

8.3	Capacity stage 1		MW
8.4	Intended start date stage 1	01-	
8.5	Capacity stage 2		MW
8.6	Intended start date stage 2	01-	
8.7	Capacity stage 3		MW
8.8	Intended start date stage 3	01-	
8.9	Capacity stage 4		MW
8.10	Intended start date stage 4	01-	
8.11	Capacity stage 5		MW
8.12	Intended start date stage 5	01-	

Application

Subsidy for Stimulating Sustainable Energy Production and permit for Borssele Wind Farm Zone (BWFZ) Site I
 Netherlands Enterprise Agency

9 Financial data

In this part of the application form, please enter the most important financial data, drawn from the operational calculation (appendix 3), annual reports (appendix 4) and the financing plan (appendix 5).

Please enter the project profitability according to the operational calculation (appendix 3).

9.1 Project profitability %

Here, enter the expected level of investment, as used in the operational calculation (appendix 3) and indicated in the financing plan (appendix 5).

9.2 Level of investment €

Here, enter your organisation's equity, according to the confirmed annual account(s) in appendix 4.

If you are applying as a collaborative venture, or as a subsidiary and you would like to include the parent company's equity, enter the sum of the equity from the relevant confirmed annual accounts.

9.3 Equity €

What is the level of equity from the annual account(s) (appendix 4), expressed as a percentage of the investment amount? (divide answer to 9.3 by answer to 9.2 and multiply by 100) (*Wind energy at sea regulation 2015, art 5, section 1a*)

9.4 Equity percentage %

9.5 Is this percentage $\geq 10\%$? Yes
 No, you are not eligible for a subsidy.

What amount of your equity would you and your collaborative partners or parent company like to invest in the project?

9.6 Contribution from own equity to the project €

Calculate the contribution from your equity as a percentage of the investment. (divide answer to 9.6 by answer to 9.2 and multiply by 100) (*Wind energy at sea regulation article 2, section 3c*)

9.7 Percentage contribution own equity %

9.8 Is this percentage $< 20\%$? Yes, enclose the letter of intent from the financier(s) according to notes for appendix 8.
 No, letter of intent is not required.

10 Regulations Wind Farm Site Decision Borssele Wind Farm Zone (BWFZ) Site I

For a number of the regulations from the Wind Farm Site Decision, we ask that you supply details by completing questions and providing appendices. These details will be used to verify whether your application fulfils the regulations for the Wind Farm Site Decision and is thus eligible for a permit. If your application does not fulfil one or more of these regulations, which will be checked upon application, your application will be rejected. Regulations whereby details are not requested in the application will not be checked as part of the application process but will apply once the permit has been issued.

- 10.1 What foundation(s) will you use? (*Wind Farm Site Decision, regulation 2, section 12*)
Tick those that apply to your planned wind farm (multiple options are possible).
- monopile
- tripod
- jacket
- gravity based
- suction bucket
- other; add appendix 12 with environmental impact for checking by Ministry of Economic Affairs.
- 10.2 Are you using sacrificial anodes as cathodic protection? (*Wind Farm Site Decision, regulation 2, section 13*) If this material contains over 5% in weight of metals other than aluminium or magnesium, you will not be eligible for subsidy.
- Yes. Please specify which materials and what the composition is in weight percentages?
- No. Enter details below of what corrosion protection you are using?

11 Enclosure checklist

Tick when you have added an appendix. If one or more of the mandatory appendices are missing, you will not be eligible for subsidy. Read the notes for the appendices that are added to the end of this document carefully.

Appendices 1, 2, 3, 4, 5, 6 and 7 must be supplied with this application form.

- | | |
|-------------------------------------|---|
| <input type="checkbox"/> Appendix 1 | Project plan
(<i>SDE Decision art 56, section 2d, General Implementating Regulation article 2, sections 1 and 2</i>) |
| <input type="checkbox"/> Appendix 2 | Wind report
(<i>General Implementating Regulation, article 2, sections 2e and 6</i>) |
| <input type="checkbox"/> Appendix 3 | Operational calculation
(<i>General Implementating Regulation, article 2, section 1b</i>) |
| <input type="checkbox"/> Appendix 4 | Annual account(s)
(<i>General Implementating Regulation, article 2, section 7</i>) |
| <input type="checkbox"/> Appendix 5 | Financing plan
(<i>General Implementating Regulation, article 2, section 3a</i>) |
| <input type="checkbox"/> Appendix 6 | Table of wind turbine details and locations
(<i>Wind Farm Site Decision, regulation 2, sections: 1, 3, 4, 5, 6, 7, 8, 9 and 10</i>) |
| <input type="checkbox"/> Appendix 7 | Table of cabling plan details
(<i>Wind Farm Site Decision, regulation 2; sections 2 and 11</i>) |

Application

Subsidy for Stimulating Sustainable Energy Production and permit for Borssele Wind Farm Zone (BWFZ) Site I

Netherlands Enterprise Agency

Appendices 8, 9, 10, 11 and 12 may be mandatory appendices.

Check whether these apply to your application.

<input type="checkbox"/> Appendix 8	Did you answer 'yes' to question 9.8? Then appendix 8 is mandatory. Letter of intent from financier (General Implementating Regulation, article 2, section 3c)
<input type="checkbox"/> Appendix 9	In question 1.6, did you indicate that you are applying on behalf of a collaborative venture? Then appendix 9 is mandatory. Overview of collaborative venture with signatures from all participants (General Implementating Regulation, article 2, section 5)
<input type="checkbox"/> Appendix 10	In Chapter 6, did you indicate that you will install more than three types of wind turbine? Then appendix 10 is mandatory. Description of power generation facility if more than three types of wind turbines are to be used. (SDE Decision art 56, section 2a, General Implementating Regulation article 2, section f)
<input type="checkbox"/> Appendix 11	In Chapter 6, and/or appendix 10, did you indicate that you would be installing non-certified turbines for wind energy at sea? Then appendix 11 is mandatory. Certification plan for non-certified turbines detailed in the application (General Implementating Regulation, article 2, section 2f and Water Decree, article 6.16g)
<input type="checkbox"/> Appendix 12	Under question 10.1, did you indicate that you will use a different type of foundation? Then appendix 12 is mandatory. Environmental impact of foundation (Wind Farm Site Decision, regulation 2, section 12)

12 Statement and signature

NB: this form and the mandatory appendices must be supplied on paper in a sealed envelope.

The applicant is thus stating the following:

- I am competent and/or authorised to sign this application.
- This form and the appendices have been completed truthfully.
- I am aware of the fact that the envelope containing the application will only be opened by RVO.nl after closure of the tender and that incomplete applications will be rejected.

12.1	Name of signatory	
12.2	Position	
12.3	Date	
12.4	Signature	

NOTIFICATION

This is an unofficial translation of the concept application form for the SDE+ subsidy and permit tender: offshore wind energy 2015. The concept application form confers no rights and is provided for convenience purposes only



Notes Appendices

Application form for Subsidy for Stimulating Sustainable Energy Production and permit for Borssele Wind Farm Zone (BWFZ) Site I (Ministerial Order for offshore wind energy 2015)

Appendices 1 to 7 are a **mandatory** component of all applications.

Appendices 8 to 12 are mandatory for some, where applicable.

The appendices must **meet a number of requirements**. These requirements are set out per appendix, below.

Appendix 1 Notes: Project plan

According to *article 56, section 2d, of the SDE Decision*, you must deliver a plan for the use and operation of the power generation facility. The requirements this plan must fulfil are elaborated in the *General implementation regulation, article 2, sections 1 and 2*. The details you must provide in order to fulfil these requirements are requested in the application form and the appendices.

In order to assess your application, RVO.nl will work on the basis of the details given in the application form and the mandatory appendices. The project plan we request is submitted as appendix 1. It should be a summarised description of the realisation, operation and dismantling/removal plans for the wind farm you intend to develop (executive summary). The project plan encompasses the following aspects:

- **Project description:** Provide details about what types of wind turbine will be used for the power generation facility, where will they be located and what infrastructure must be created in order to facilitate them. It should include information about the chosen wind turbine suppliers, cabling, foundations and other hardware. Add all relevant illustrations, tables and graphs to this chapter.
- **Realisation phase:** What phases must be completed in order to realise the power generation facility, when must the various aspects be ready and what parties will you engage in this regard? The most important milestones that are assessed and should (at least) be included in your project plan are: order to build, start of construction, start of electricity production, start of subsidy. Also set out other relevant milestones, beginning with your intention to build a wind farm up to and including its operation.
- **Operational plan:** Provide details about when operations are planned to start, who will operate the installation, and maintenance arrangements (including parties involved). Please specify how many years would you like to operate the wind farm in line with permit requirements.
- **After operations have finished:** When are you intending to take the wind farm out of operation and who do you plan engage for decommissioning works.

Appendix 2 Notes: Wind report

General Implementation Regulation, article 2, sections 2e and 6.

The wind report must be drawn up by an independent organisation with expertise in the area of wind energy output or yield calculations. The wind report must contain the results of the wind energy yield calculations - these should use well-established calculation models, environmental models, wind models and wind charts. The wind report must contain:

- the location details of the wind farm (coordinates provided per wind turbine)
- technical specifications of the intended wind turbines (brand, type, axis height, rotor diameter and power curve)
- local wind details for the wind farm
- a calculation of the P50 value for electricity production on an annual basis for the wind farm.

The details of the wind farm will be requested in questions 5 to 7 of the application form. Be aware that these details should be the same as the details indicated in the wind report.

When calculating the P50 value for the relevant wind farm, you must take into account the 'wake' created by the wind farm itself and nearby Belgian wind farms already operational by 1 July 2015. These are as follows:

- Belwind 1
- Belwind pilot Haliade
- Northwind
- C-Power 1
- C-Power 2
- C-Power 3

Information about the Belgian wind farms needed to determine their impact on the net P50 value for the wind farm in the Borssele Wind Farm Zone (BWFZ) can be found on the website with the forms for this application.

The Wind Farm Site Decision also sets out restrictions with respect to bird migration, bats and repairs to nearby cables. Given the fact that the subsequent standstill loss is relatively small, applicants do not need to take these into account when setting out the wind report.

Appendix 3 Notes: Operational calculation

General implementation regulation, article 2, section 1b

The operational calculation contains at least:

1. a specification of the investment costs per component of the power generation facility.
2. a summary of all costs and benefits/earning/income for the power generation facility.
3. a calculation of return on investment over the subsidy period.

RVO.nl will check to ensure the operational calculation is plausible. An implausible operational calculation is a ground for rejecting your application on the basis of article 59, section 1c of the *SDE Decision*. In order to check plausibility, it is important the investment costs and the costs and income during operations are given in sufficient detail.

RVO.nl has provided an operational calculation model in the form of an Excel worksheet. This calculation model can be downloaded. You are asked to use this model to calculate return on investment, return on equity and the DSCR (Debt Service Coverage Ratio). In addition to the operational calculation model provided by RVO.nl, you may use your own model for this process. If you use your own operational model, you must provide an explanation for the model and clarify how you have calculated the return on investment

The mandatory elements of the operational calculation are explained in the following sections 3.1, 3.2 and 3.3:

3.1. A specification of the investment costs per component of the power generation facility.

A standard, international, frequently-used list for investment costs is recommended by RVO.nl:

- *Foundations;*
 - *Supply:*
 - *Primary steel*
 - *Secondary steel*
 - *Appurtenances and coating*
 - *Transport (from fabricator to marshalling harbour if applicable)*
 - *Installation:*
 - *Storage marshalling harbour (if applicable)*
 - *Mobilisation installation vessel*
 - *Transport & installation*
 - *Demobilisation installation vessel*
 - *Support vessels*
- *Infield cabling;*
 - *Supply:*
 - *Supply infield cables*
 - *Transport to storage (if applicable)*
 - *Installation:*
 - *Mobilisation cable laying vessel*
 - *Mobilisation cable burial vessel*
 - *Transport & installation cable laying*
 - *Cable burial*
 - *Demobilisation cable laying vessel*
 - *Demobilisation cable burial vessel*
 - *Cable pull in and termination*
- *Wind turbine generators;*
 - *Supply:*
 - *Supply WTG's*
 - *Transport to marshalling harbour (if applicable)*
 - *Installation:*
 - *Mobilisation installation vessel*
 - *Transport and installation WTG's*
 - *Demobilisation installation vessel*
 - *Commissioning WTG's*
- *Financing costs (include all financing costs)*
- *Legal*
- *Project development*
- *Insurance*

Provide a separate, brief explanation per investment category.

3.2. A summary of all costs and expenditure for the power generation facility

On the expenditure side, you must specify (for the whole subsidy period):

1. How many MWh will be produced each year. The sum of the subsidisable MWh production may not exceed 15 times the net P50 value from the wind report.
2. The market value per MWh, per year, for which you will sell the electricity. Take account of annual indexing and pricing agreements with the customer buying the energy.
3. The tender bid price per MWh. When assessing and ranking your SDE application, the tender bid price from the application will be used. The tender bid price in the operational calculation must be the same as the tender bid price in the application form.
4. The correction amount per MWh. In the *Ministerial Order for offshore wind energy 2015*, the correction for the tender bid price for 2016 is set at €0.037681 per kWh. You may work on the basis of this correction amount in your operational calculation. The correction amount must be indexed. You can also use another correction amount as long as this can be justified.

On the cost side, you must specify costs for the whole subsidy period. You could, for example, split costs into the main cost centres below, however you may also use your own categories:

1. Warranty
2. Maintenance
3. Network (fixed and variable)
4. Personnel
5. Administration
6. Monitoring system
7. Insurances
8. Reserve parts
9. Removal
10. Costs reserves for dismantling (incl. cost of bank guarantee for dismantling)
11. Unforeseen
12. Other
13. Legal & finance
14. Advisers
15. Interest and depreciation

Provide a separate, brief explanation per category; this can be accompanied by a quote.

3.3 A calculation of return on investment over the subsidy period.

Return on investment will be calculated according to the internal interest rate method (Internal Rate of Return, IRR).

$$NPV = \sum_{n=0}^N \frac{C_n}{(1+r)^n} = 0$$

N is the subsidy duration in years, n is the year number, C_n the cash-flow in the year, r is the target project return and NPV is the net present value.

The cash-flow in one year is defined as net profit + depreciation + interest. Year 0 is the first year of investment. The net profit is the profit after settlement of corporation tax. If there is a loss in any year, you may offset this in the subsequent year. You will thus reduce the taxable income in that year. You will only pay tax on a positive result.

Alongside the mandatory elements of the operational calculation, you are also asked to calculate the Debt Service Coverage Ratio (DSCR) and the Return on Equity (REQ).

The DSCR is the measure that is applied to determine whether a financed business is capable of fulfilling their interest and repayment obligations. The DSCR is defined as:

$$DSCR = \frac{\text{Result after tax + depreciation + interest}}{\text{Repayments + interest}}$$

The REQ is also calculated using the IRR method, not on the basis of the investment but on the basis of the use of equity.

Appendix 4 Notes: Annual account(s)

General Implementation Regulation SDE, article 2, section 7

According to the Ministerial Order for offshore wind energy 2015, article 5, section 1a, the applicant must have equity greater than or equal to 10% of the total investment costs.

An insight into equity is given via the provision of the applicant's most recent annual account and, if relevant, that of the parent company(ies) and/or participants in the collaborative venture. The year to which the annual account relates is no more than three years prior to the year in which the subsidy application will be received.

This means that if you are submitting the application in 2016, the annual account must relate to the year 2013 or later. If the equity of the parent company and/or partners from the collaborative venture must be included, the relevant, recent annual accounts (no older than 3 years) for the parent and/or partners must also be provided.

If, just before the submission of the SDE and permit application, a consolidated annual account for the year 2015 becomes available, a consolidated annual account for the year 2014 may be provided.

Appendix 5 Notes: Financing plan

General Implementation Regulation, article 2, section 3a Components.

In the financing plan, you must indicate which part of the investment will be financed by the applicant and which part by third parties. At the moment of applying, there must be clarity about the financiers for 20% of the investment amount, as set out in the operational calculation (appendix 3) and the application form, and their willingness and ability to provide this funding must be plausible.

If the applicant is financing less than 20% of the investment amount themselves, you must provide a letter of intent from financiers for 20% of the remaining amount. Please use appendix 8 for this purpose.

Appendix 6 Notes: Table with wind turbine details and locations

You must provide a table where each row contains the details below for each of the wind turbines that will be installed. These details must match the details in other appendices, such as the wind report. The requested details will be used to verify whether the wind farm fulfils *regulation 2 sections: 1, 3, 4, 5, 6, 7, 8, 9 and 10 from the BWFZ Wind Farm Site Decision I*. You will set the position of the centre of the wind turbine. For this purpose, please use the European Terrestrial Reference System 1989 (ETRS89), or UTM projection Local European Date (ETRS89) Central Meridian 3° E (Zone 31).

Each detail is provided with the corresponding degree of accuracy that is required.

- a) brand
- b) Type
- c) Axis-height meter MSL [] [] [] [] [] m
- d) Rotor diameter (m) [] [] [] [] [] m
- e) Nominal power (MW) [] [] [] [] [] MW
- f) N(ETRS89) [] [] [] [] [] [] degrees or
UTM Northern (ETRS89, zone 31) [] [] [] [] [] []
- g) N(ETRS89) [] [] [] [] [] [] degrees or
UTM Eastern (ETRS89, zone 31)

When choosing the position of a wind turbine, be aware that the entire wind turbine, including rotor blades and in every wind direction, must lie within the predetermined boundary of the site. The blades must never be located outside the site area. The minimum distance between the wind turbines must also amount to at least four times the rotor diameter expressed in metres.

In addition to providing the table on paper, RVO.nl asks you to supply this digitally on a USB stick (in Excel, or a File Geodatabase compatible with ArcGIS 10.1, or a shapefile with all corresponding files incl. coordinates in ETRS89). The details in the paper appendix will remain leading for the application.

Appendix 7 Notes: Table of cabling plan details

For each cable, you will provide a table that sets out its cable corridor. The location of the connections to the Borssele Alpha platform must be entirely located in the area that is set out in *regulation 2, section 2 of the BWFZ Wind Farm Site Decision I*. Furthermore, the cable corridor plan will be used to verify whether the plan fulfils *regulation 2, section 11 of the BWFZ Wind Farm Site Decision I*, which states that cables from the wind turbines must be connected to the Borssele Alpha platform.

A cabling corridor plan is set out using relevant corner points and straight lines between the corners. The corner points are set out in degrees N and E or in UTM Northern and Eastern. You must also provide coordinates with the following accuracy:

- Degrees N and E (ETRS89) : [] [] [] [] [] [] or
- UTM Northern and Eastern (ETRS89, zone 31) : [] [] [] [] [] []

In addition to the table on paper, RVO.nl asks you to supply this digitally on a USB stick (in Excel, or a File Geodatabase compatible with ArcGIS 10.1, or a shapefile with all corresponding files incl. coordinates in ETRS89). The details in the paper appendix will remain leading for the application.

Appendix 8 Notes: Financiers' letter of intent

If the applicant is unable to demonstrate that they will finance 20% of the total investment costs themselves (as in the operational calculation - appendix 3), letter(s) of intent must be provided from financiers. These must show that combined, the part financed by the applicant together with the amounts set out in the letter(s) of intent, equal at least 20% of the total investment amount. The financier must state that it intends to finance the project.

It must be clear that the letter of intent from the financier also genuinely relates to the relevant project and the tender bid price set out in the application. That is why (at least) the following features of the wind farm must be detailed in the letter of intent:

- Scope of financing to which the financier is committed (€)
- tender bid price (€/MWh)
- Net P50 value (MWh/year)
- Wind farm capacity (MW)
- Number of wind turbines
- Investment costs (€)
- Which site, Borssele Wind Farm Zone I or II or both
- Name, address and registered office of financier
- Name, address and registered office of applicant
- Signature of financier

The features set forth in the letter of intent must match those in the application and other appendices.

Appendix 9 Notes: Summary of collaborative venture

According to *SDE Decision, article 56, section 2f* you can apply as part of a collaborative venture. In this case, you must provide a summary of the participants in the collaborative venture. The *General implementation regulation article 2, section 5* sets out further requirements for wind energy at sea, with respect to this summary. The following details for each partner must be provided in this summary:

- Name, company, address, registered office
- Name of representative and position
- Signature, location and date

RVO.nl recommends not applying as a collaborative venture, but applying as, for example, a BV, CV or NV (Dutch legal entities), in which one or more parent companies/partners have a share. The most important element of this is that the SDE+ grant and permit are drawn up in the name of one entity. The process of adding or removing shareholders is thus an internal matter for the applying entity. The process of subsequent name changes and any transfer of the SDE+ grant and permit is also made much easier.

Appendix 10 Notes: Description of power generation facility if more than three types of wind turbine are to be used.

If your power generation facility encompasses more than three different types of wind turbine, within this appendix you must describe all wind turbines starting from the fourth type (wind turbine types 1-3 are already covered in the application form under question 6). Provide the following details for each wind turbine. These details must match the details in appendix 3 and 6.

Brand and type
Nominal capacity MW
Number of wind turbines
Is this type certified for wind energy at sea?
 Yes
 No

If the answer is 'no': please confirm how you will fulfil art. 6.16g of the Water Decree in good time in appendix 11.

Appendix 11 Notes: Certification plan for non-certified turbines detailed in the application

General implementation regulation, article 2, section 2f and Water Decree, article 6.16g.

The wind turbines must be certified for use at sea, by an accredited institute that will test the relevant elements according to accepted, international standards. If you select types of wind turbine that have not been certified at the time of application, you must provide this appendix for all of the as yet uncertified wind turbines, indicating how you will fulfil art. 6.16g of the Water Decree in good time.

The notes for article 6.16g of the Water Decree state:

A wind turbine must be designed and built such that during its use the forces and tensions that are created can be accommodated within the installation's construction without difficulty, taking the forces of the natural elements at the location into account.

The technical integrity of the wind farm must be assessed by an independent expert. The operator must provide a statement from the expert to the Minister. The expert's statement will be backed up by research conducted during the design phase. During the design phase, the safety-critical elements will be determined, e.g. the length of the piles, the thickness and quality of the steel, and the location-specific detailed design of the wind turbine towers. The statement from the independent expert will indicate whether the wind turbines and other installations are built according to the previously determined design criteria. The independent expert will check the relevant elements to accepted international standards, e.g. EN61400-3 and other quality criteria that are generally drawn up internally.

It should be noted that this statement from the independent expert for the Minister is not of a binding nature. The Minister will then assess the submitted documents; the Minister's conclusions could thus deviate from that of the expert. This could be for content-based reasons but also as a result of doubts as to the independence and level of expertise of the expert that drafted the statement. The issue of expert's independence must be assured, in the first instance, by the operator. It goes without saying that the intended expert must not be in a dependent relationship with reference to the operator, in order to avoid any semblance of bias or favouritism.

The experts must also be able to demonstrate that they have a tried-and-tested system of norms that will be applied to and that are part of the quality assurance system. The independent expert will generally be an international classification agency. Various classification agencies have already drawn up quality criteria for assessing the technical integrity of wind turbines.

Appendix 12 Notes: Environmental impact foundation

If you indicated, in the application form under question 10.1, that you have selected a type of foundation that is not detailed in *regulation 2 section 2 of the Wind Farm Site Decision*, you must set out the environmental impact of this type of foundation. The environmental impact must not breach the boundaries that are set out in the *Wind Farm Site Decision*. In an appendix, please indicate the environmental impact of the foundation, including a description of the foundation itself, and enclose this as a mandatory appendix to the application.

This is an unofficial translation of the concept application form for the SDE+ subsidy and permit tender: offshore wind energy 2015. The concept application form confers no rights and is provided for convenience purposes only.